



April
2003

5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 2/05/2003

Average Monthly Exchange Rates

Cat. No. 5654.0.40.001

April 2003

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(Source: Commonwealth Bank of Australia)

Average Monthly Exchange Rates: April 2003

Country	Currency	Bank buys* at -	Bank sells at -
USA	\$A1 = US DOLLARS	0.6119	0.6044
UK	\$A1 = POUNDS	0.3902	0.3817
EEC	\$A1 = EUROS	0.5684	0.5525
CANADA	\$A1 = CANADIAN DOLLARS	0.8963	0.8744
CHINA	\$A1 = RENMINBI	N.A.	N.A.
DENMARK	\$A1 = KRONER	4.2133	4.1009
FIJI	\$A1 = FIJI DOLLARS	N.A.	1.1826
HONG KONG	\$A1 = HK DOLLARS	4.8164	4.6632
INDIA	\$A1 = RUPEES	28.8065	27.9756
INDONESIA	\$A1 = RUPIAH	N.A.	N.A.
JAPAN	\$A1 = YEN	73.5347	71.7663
MALAYSIA	\$A1 = RINGGITS	N.A.	N.A.
MALTA	\$A1 = LIRA	0.2417	0.2330
NEW CALEDONIA	\$A1 = FRANCS	66.7468	64.3000
NEW ZEALAND	\$A1 = NZ DOLLARS	1.1117	1.0873
NORWAY	\$A1 = KRONER	4.4425	4.3240
PAKISTAN	\$A1 = RUPEES	N.A.	N.A.
PNG	\$A1 = KINA	N.A.	1.9743
PHILIPPINES	\$A1 = PESOS	N.A.	30.6864
SINGAPORE	\$A1 = SINGAPOREAN DOLLAR	1.0893	1.0602
SOUTH AFRICA	\$A1 = RAND	4.8131	4.5599
SRI LANKA	\$A1 = RUPEES	59.2205	55.4053
SWEDEN	\$A1 = KRONOR	5.1991	5.0603
SWITZERLAND	\$A1 = SWISS FRANCS	0.8476	0.8250
THAILAND	\$A1 = BAHTS	26.6526	24.3989

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final trading day of: April 2003

Country	Currency	Bank buys* at -	Bank sells at -
USA	\$A1 = US DOLLARS	0.6258	0.6182
UK	\$A1 = POUNDS	0.3937	0.3853
EEC	\$A1 = EUROS	0.5695	0.5537
JAPAN	\$A1 = YEN	75.2200	73.4300

* telegraphic transfer rate

n.a. not available



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ABOUT THE DATA SERVICE

This data service summarises the exchange rates of the Australian Dollar with 25 other currencies for the month from daily data supplied by the Commonwealth Bank.

MAIN FINDINGS

During April 2003 the midpoint of the buying and selling rates of \$A1.00 was US Dollars 0.6082, up from 0.6013 during March 2003. The Australian dollar has now appreciated against the US Dollar over eight consecutive months. At 7am AEST on the final trading day of April 2003 the midpoint of the buying and selling rates for \$A1.00 was US Dollars 0.6220, up from 0.5999 at the end of March 2003.

CHANGES TO SCOPE AND COVERAGE

Changes and Revisions this Issue

A single currency (the Euro) was adopted in many EU countries from 1 January 2002. The Commonwealth Bank of Australia ceased quoting telegraphic transfer and selling rates after that date for the following currencies: Austrian Shillings, Belgian Franc, Finnish Markka, French Franc, German Deutschmarks, Greek Drachmae, Irish Pounds, Italian Lire, Netherlands Guilder, Portuguese Escudo and Spanish Pesetas. These currencies have been omitted from this report. Historical data remains available via the electronic data release. Daily European exchange rate quotes are available from the European Central Bank. See the ECB website for details at www.ecb.int.

Other exchange rates information is available from Reserve Bank of Australia's website www.rba.gov.au.

DATA AVAILABILITY

From July 1998 time series data has been delivered to clients from the ABSDB via AUSSTATS and Time Series Deliver, previously these files were delivered from INFOS. The change in source has resulted in changes to the available date range for some series.

Time series are available back to January 1966 for some exchange rates. We can produce on request calendar and financial year average exchange rate reports. In addition to the published exchange rates, there are also unpublished exchange rates for the following five currencies: Kuwaiti Dinars, Oman Rials, Saudi Riyals, Solomon Island Dollars, and Vanuatu Vatu. However the time series for these currencies only exists from May 2001.